



COMMONWEALTH OF KENTUCKY
DEPARTMENT OF MINES AND MINERALS
DIVISION OF OIL AND GAS

Bond No. _____

Surety Company's phone number: _____

SURETY BOND
COVERING WELLS TO BE DRILLED, DEEPENED, RE-OPENED OR
TEMPORARILY ABANDONED

KNOW ALL MEN BY THESE PRESENTS:

That we _____, as principal

and _____
a corporation, as surety, authorized to do business in this Commonwealth, are held and firmly bound unto the Commonwealth of Kentucky, Department of Mines and Minerals, in the penal sum of \$_____ lawful money of the United States, for which payment, well and truly made, we jointly and severally bind ourselves, our personal representatives, our heirs, executors, administrators or successors, and assigns.

The conditions of this obligations is such that whereas the above bounden principal proposed to:

☐ FNL

☐ FEL

Carter Coordinates _____ ☐ FSL _____ ☐ FWL Section _____ Letter _____ Number _____

Drill ☐ Deepen ☐ Reopen ☐ Temporarily Abandon ☐ a well in this Commonwealth known as the _____ (farm)

No. _____ located in _____ County; under the provisions of KRS Chapter 353; if the above bounden principal shall comply with the laws of this Commonwealth and the rules, regulations and orders of the Departments of Mines and Minerals, with reference to the proper plugging of said well, and filing with the Department all records required by the Department, in the event that said well does not produce oil or gas in commercial quantities, or cease or produce oil or gas in commercial quantities, then this obligation is void; otherwise, the same shall be and remain in full force and effect.

The duration of this bond shall be from the time filed with the Department until the Director of Oil and Gas Conservation, upon being satisfied that the owner or operator has plugged the well in accordance with the law and the rules and regulations of the Department of Mines and Minerals, and that all logs, plugging affidavits, or other pertinent information required by KRS Chapter 353 and the rules and regulations and orders of the Department have been filed, releases the bond.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed our seals this _____ day of _____, 20____.

When bond is released, return to:

Principal

Surety

by _____

(When principal or surety executes this bond by agent, power of attorney or other, evidence of such authority must be attached.)

